Consolidated Statements of Changes in Equity

The Group The Bank

\begin{tabular}{lccccc}

\hline
 & \multicolumn{5}{c}{\textit{Stated Capital}} \textit{GHC'000} & \multicolumn{5}{c}{\textit{Retained Earnings}} \textit{GHC'000} & \multicolumn{5}{c}{\textit{Other Reserve}} \textit{GHC'000} & \multicolumn{5}{c}{\textit{Statutory Reserve}} \textit{GHC'000} & \multicolumn{5}{c}{\textit{Credit Risk Reserve}} \textit{GHC'000} & \multicolumn{5}{c}{\textit{Non Controlling Interest}} \textit{GHC'000} & \multicolumn{5}{c}{\textit{Total}} \textit{GHC'000} \\
\hline
Balance as at 1 January 2020 & 4,864,611 & 418,368 & 145,174 & 500,085 & - & - & - & 168,800 & 168,800 \\
\hline
\hline
\end{tabular}

\textbf{Disclosures}

1. The consolidated financial statements have been prepared in accordance with International Financial Reporting standards.

2. The accounting policies applied in the preparation of these financial statements were consistent with those applied in the preparation of the consolidated statements as at 31 December 2019.

3. Contingent liabilities

- Guarantees and commitments
- Letters of credit
- Performance guarantees

4. Quantitative Disclosures

- Capital Adequacy Ratio per Capital Requirements Directive (CRA)
- Non-performing loan ratio
- NPLs
- Impairment ratio
- Detailed leverage ratio

5. Qualitative Disclosures

- Information on individual categories and sub totals
- Contingencies

6. Significant Accounting Policies

- The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board.

- The financial statements have been prepared under the historical cost convention, unless otherwise stated.

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