DEED OF INDEMNITY – COMPANY FOR FAXES AND ELECTRONIC INSTRUCTIONS

Ecobank
The Pan African Bank

To Ecobank:

This deed of indemnity is made this _____ day of _____ by _____ (hereinafter referred to as "the Customer which expression shall where the context so admits include his successors-in-title and assigns") in favour of Ecobank _____ (hereinafter referred to as "the Bank" which expression shall where the context so permits include its successors-in-title and assigns).

WHEREAS:

1. The Customer has opened an account (s) with the Bank, and desires to issue payment instructions and other transaction documents to the Bank, as may be required from time to time.

2. The Customer hereby requests and the Bank hereby agrees to act upon fax,internet, electronic mails and scanned copies of documentation for banking facilities/transactions with the Bank and for any instruction in respect of the account(s) and its operations as if same were originals and/or hard copies provided that the documentation and instructions are issued in line with the Customer's mandate with the Bank.

IT IS HEREBY AGREED AS FOLLOWS:

In consideration of the Bank agreeing to accept fax, internet, electronic mails and scanned copies of documentation for banking facilities and any instruction in respect of our account(s) and our operations,

We _____

hereby irrevocably and unconditionally agree that all fax, internet, electronic mails and scanned copies of any documentation and/or instructions issued by us in respect of our account(s) or dealings with the Bank shall be binding and enforceable against us. We further agree to fully indemnify Ecobank _____, against any proceedings, claims, expenses and liabilities whatsoever which may be taken or made against or incurred by the Bank by reason of the Bank accepting the fax, internet, electronic mails, scanned copies of the documentation and/or instructions.

We further confirm that the Bank may set-off any such expenses/costs incurred by it in respect of our obligations herein against any of our account(s) with the Bank.

The common seal of the within named:

Was hereunto affixed in the presence of:

Signature: